

PowerBand to Release 2022 Outlook on November 30, 2021

TORONTO, Ontario (November 16, 2021) — PowerBand Solutions Inc. (TSXV: PBX) (OTCQB: PWWBF) (“**PowerBand**” “**PBX**” or the “**Company**”), a comprehensive e-commerce solution transforming the online experience to sell, trade, lease, and finance vehicles will release its 2022 outlook on November 30, 2021 and will host a Q&A session sponsored by Desjardins Capital Markets on December 1, 2021 at 11AM EST. The event will be open to Institutional Investors and will be subsequently posted to the Company’s website for all investors.

Institutional Investors can register for the event by sending the organization’s name, attendee’s names and attendee’s email addresses to the event coordinator, Angela Di Pede from Desjardins Capital Markets at angela.dipede@desjardins.com. Investors will receive a formal invite for the event from Desjardins Capital Markets. The event will be a virtual format and will include Senior Management, as well as business unit leaders.

Kelly Jennings, CEO added: “We are excited to release our strategic vision and outlook for 2022 to the market which will for the first time include projections for DrivrzXchange and DrivrzLane. We believe 2022 will be the inflection point for the Company as all three units contribute and drive synergies to accelerate growth”.

About PowerBand Solutions, Inc.

PowerBand Solutions Inc., listed on the TSX Venture Exchange and the OTCQB markets, is a fintech provider disrupting the automotive industry. PowerBand’s integrated, cloud-based transaction platform facilitates transactions amongst consumers, dealers, funders, and manufacturers (OEMs). It enables them to buy, sell, trade, finance, and lease new and used, electric and non-electric vehicles, on any phone, tablet or PC connected to the internet. PowerBand’s transaction platform - being trademarked under *DRIVRZ™* - is being made available across North American and global markets.

For further information, please contact:

Kelly Jennings
Chief Executive Officer
E: info@powerbandsolutions.com
P: 1-866-768-7653

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this news release.

FORWARD-LOOKING STATEMENTS

This news release contains forward-looking statements relating to the Company and other statements that are not historical facts. Forward-looking statements are often identified by terms such as "will", "may", "should", "anticipate", "expects" and similar expressions. All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding future plans and objectives of the Company, are forward looking statements that involve risks and uncertainties. There

can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.

The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. As a result, we cannot guarantee that any forward-looking statement will materialize, and the reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated.

Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as at the date of this news release, and the Company does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by Canadian securities law.

This press release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States unless registered under the U.S. Securities Act and applicable state securities laws, unless an exemption from such registration is available.